

WRAP Financial Status Report  
And  
Future Funding Outlook  
December 14, 2005



# FY 2006 Grant

- WRAP total = \$1.17 million (less 10% rescission??)
  - Lowest previous grant was \$2 million
  - RPO funding reduced by 50% in 2006 (from \$10 to \$5 million)
  - WRAP has substantial bank account
- Use 2006 grant to fund NTEC and WGA project management expenses through September 2007
  - Grant available towards end of fiscal year
  - Approximately \$700 K
  - Would leave \$350 - \$450 K available for projects
- February Planning Team Meeting
  - Update work plan and submit for Board approval
  - As appropriate, reprogram project funds to reflect current priorities
  - Begin work on 2007-2010 strategic plan



# FY 2007 Grant

- FY 07 WRAP grant needed to fund activities beginning October 2007
- Initial SIPs will be done, but ongoing efforts needed
  - Support EPA approval process
  - Program monitoring and tracking
  - Tribes not subject to 2007 deadline
- Best guess is that RPO funding will remain at \$5 million per year
- WRAP's "bank account" will be depleted
- WRAP will need to advocate to EPA for a larger portion of FY 07 funding than other RPOs

